

28 SEP 1977

MEMORANDUM FOR: Director of Central Intelligence

THROUGH : Acting Deputy Director of Central Intelligence

FROM : Herbert E. Hetu
Assistant to the Director
(Public Affairs)

SUBJECT : TIME Magazine's European Business Leaders Briefing,
18 October 1977

1. ACTION REQUESTED: Approval of CIA briefing for TIME-sponsored group of European businessmen.
2. BACKGROUND: TIME magazine's "Update on America '77" is a series of briefings in the Washington area for some 25 of Western Europe's foremost industrial and financial leaders. The group, accompanied by ten TIME executives, is scheduled to meet with you in the DCI Conference Room at 1600 on 18 October 1977.

In 1971, TIME sponsored a similar program called "Report on America" and many of the same personnel attending that session were briefed here by Director Helms.

Topics of interest include an appraisal of the East-West balance of strength, NATO, the Middle East, the Soviet Fleet in the Mediterranean, and CIA's view of the European economic outlook.

TIME has requested you speak for about 20 minutes. We would propose to follow your remarks with ten-minute presentations by Dr. Bowie, Dr. Stevens, Mr. Dirks, and Mr. Malanick. A question-and-answer period will conclude the briefing. Refreshments will be served.

Attached is a preliminary list of the attendees who will be in the Washington area from 16 through 19 October to learn about the new national administration.

Attachment:
as stated

3 OCT 1977

Herbert E. Hetu

APPROVAL

DISAPPROVAL

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TIME Magazine's European Business Leaders Briefing 18 October 1977

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UPDATE ON AMERICA '77

(* Attended 1971 CIA Briefing)

(** Firm represented at 1971 CIA Briefing)

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S.S.I.H
Bienne, Switzerland
- * Mr. Alain Chevalier
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The Hague, The Netherlands
- * Mr. Evelyn De Rothschild
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Zurich, Switzerland
- ** Mr. Gaston Dieu
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Brussels, Belgium
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ANGLO CONTINENTAL INVESTMENT & FINANCE
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AB VOLVO
Gotenborg, Sweden
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SCANDINAVIAN AIRLINES SYSTEM
Stockholm, Sweden
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